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News Release

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Michigan April Agricultural Prices

Prices received by Michigan farmers for the full month of March 2014 and mid-month prices as of April 15, 2014 are listed in the table below.

Some Michigan highlights were: April corn, at \$4.85 per bushel, is up \$0.37 from March and down \$1.73 from last year; April soybeans, at \$14.60 per bushel, are up \$1.00 from last month and up \$0.80 from last year; April wheat, at \$6.75 per bushel, is up \$0.11 from March and down \$0.54 from last year; April milk, at \$25.60 per cwt., is up \$0.40 from last month, and up \$5.80 from last year.

The preliminary All Farm Products Index of Prices Received by Farmers in April, at 115 percent, based on 2011=100, increased 4 points (3.6 percent) from March. The Crop Index is up 4 points (4.3 percent) and the Livestock Index increased 4 points (3.1 percent). Producers received higher prices for hogs, corn, soybeans, and broilers and lower prices for oranges, barley, and peanuts. In addition to prices, the overall index is also affected by the seasonal change based on a 3-year average mix of commodities producers sell. Increased monthly movement of milk, broilers, and oranges offset the decreased marketing of corn, soybeans, hay, and wheat.

The preliminary All Farm Products Index is up 8 points (7.5 percent) from April 2013. The Food Commodities Index, at 125, increased 3 points (2.5 percent) from last month and increased 18 points (17 percent) from April 2013.

Prices Received by Farmers, April 2014

Commodity	Michigan			United States		
	Apr 2013 ¹	Mar 2014 ¹	Preliminary Apr 2014 ²	Apr 2013 ¹	Mar 2014 ¹	Preliminary Apr 2014 ²
Beans, dry edible.....dollars/cwt	42.30	(D)	(S)	34.60	38.00	40.70
Corn.....dollars/bu	6.58	4.48	4.85	6.97	4.51	4.73
Hay, alfalfa.....dollars/ton	250.00	170.00	150.00	213.00	191.00	206.00
Hay, other.....dollars/ton	230.00	125.00	105.00	157.00	137.00	151.00
Oats.....dollars/bu	(D)	4.56	(D)	4.43	4.11	4.02
Potatoes.....dollars/cwt	13.60	14.30	14.60	9.63	9.66	10.94
Soybeans.....dollars/bu	13.80	13.60	14.60	14.40	13.70	14.50
Wheat, winter.....dollars/bu	7.29	6.64	6.75	7.52	6.93	7.09
Milk, all.....dollars/cwt	19.80	25.20	25.60	19.50	25.20	25.50

¹ Entire month weighted average price.

² Mid-month price.

(D) Withheld to avoid disclosing data for individual operations.

(S) Insufficient number of reports to establish an estimate.